



Seasonally Adjusted Regional Employment Statistics for California

Created by Beacon Economics

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December 2007 Release

The debate over whether the US economy is in a recession is a moot point here in California. Unemployment rose a whopping .4% from November to December putting the overall rate at 6.1 percent here in the state. Never has the state seen unemployment rise by this amount in a period that was not official considered to be a recession. This significantly diminishes the outlook for the state and state budget in 2008. Some basic points to consider;

- Unemployment is now up 1.4 percentage points from where it was a year ago. It is at its highest point since 2004.
- Unemployment increased across the state, although economies with large new housing sectors did see a larger overall increase.
- Payroll employment remained level at slightly below 15.3 million jobs. However it is highly likely that there will be some downward revision in these numbers next month given the well-understood bias that often shows up in the figures during a turning point in the economy.
- Construction, retail and financial activities led the way in terms of job losses by sector. Gains came from the public sector, education and healthcare

California has a very large economy, with many highly diverse regional economies. Unfortunately, the regional data are not seasonally adjusted by state agencies. In the absence of seasonal adjustment, analysts typically compare job levels and growth rates with those of the previous year to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address those deficiencies in the local data, Beacon Economics publishes seasonally adjusted versions of employment data for a number of major metropolitan economies within California. On the third Friday of each month, when the unadjusted regional data are released by the Employment Development Department (EDD), our economists compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. We publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

For more information on this release, or to speak with one of our economists regarding the implications of the current statistics, please contact Beacon Economics. For general comments, requests or to be put on the mailing list for this monthly document, please send an e-mail to chris@beaconecon.com.

For Southern California, Central Coast and Southern Central Valley Regions

Christopher Thornberg
310-739-3286 310-472-3274

For the Bay Area and North Central Valley Regions

Jon Haveman
415-457-6006 415-336-5705



State Employment Overview

See end of document for explanation of the data

Dec-07	Dec Total	Nov to Dec	Oct to Nov	Current Quarter		Previous Quarter		Year to date	
				Total	%AR	Total	%AR	2007 %AR	2006 %AR
California	15,270.8	3.9	-5.5	-4.0	-0.1%	12.6	0.3%	0.5%	1.7%
Southern California									
Los Angeles-Long Beach	4,142.6	3.3	-4.2	-1.5	-0.1%	12.6	1.2%	0.7%	1.2%
Santa Ana-Anaheim	1,521.6	-1.5	-2.2	-1.9	-0.5%	-0.1	0.0%	-0.4%	1.6%
San Diego-Carlsbad	1,317.7	0.2	0.5	4.1	1.3%	6.5	2.0%	1.1%	1.0%
Riverside-San Bernardino	1,317.3	-2.3	-2.5	-5.2	-1.6%	12.4	3.8%	2.5%	2.7%
Oxnard-Thousand Oaks	300.5	-0.2	-0.2	-0.7	-0.9%	0.6	0.7%	0.2%	2.1%
El Centro	46.6	-0.5	-0.2	-0.1	-0.7%	0.7	5.8%	2.3%	4.1%
Bay Region									
East Bay	1,056.8	-0.5	-1.3	-2.4	-0.9%	1.6	0.6%	0.2%	1.6%
San Francisco-San Mateo	988.5	1.1	0.8	1.9	0.8%	4.4	1.8%	1.5%	2.8%
San Jose-Sunnyvale	915.5	0.9	2.2	3.4	1.5%	0.6	0.3%	1.3%	2.8%
Santa Rosa-Petaluma	193.8	0.6	0.3	0.2	0.5%	0.4	0.8%	0.7%	2.9%
Napa	64.3	0.3	0.3	0.5	3.2%	-0.5	-3.0%	0.6%	3.6%
North Central Valley									
Sacramento-Arden-Arcade	911.3	-1.4	-1.0	-2.1	-0.9%	-1.4	-0.6%	0.3%	1.7%
Stockton	208.2	0.3	0.1	-0.2	-0.5%	-1.5	-2.8%	-1.2%	1.4%
Vallejo-Fairfield	132.2	-0.1	-0.3	-0.1	-0.4%	0.6	1.8%	-0.1%	1.7%
Chico	77.7	0.0	0.1	-0.2	-0.9%	0.5	2.5%	1.5%	2.7%
Redding	67.2	0.1	0.3	0.7	4.2%	0.4	2.1%	1.4%	2.4%
Yuba City	41.7	0.6	0.2	0.2	2.2%	-0.2	-1.9%	0.0%	3.7%
Central Coast									
Santa Barbara-Santa Maria	174.6	0.0	0.5	0.6	1.3%	-0.1	-0.2%	0.5%	0.4%
Salinas	128.8	-0.1	-0.2	0.4	1.3%	-0.1	-0.4%	0.1%	0.7%
San Luis Obispo-Paso Robles	104.2	0.2	0.3	0.8	3.1%	0.1	0.5%	0.0%	1.9%
Santa Cruz-Watsonville	99.3	0.1	0.2	0.8	3.5%	0.3	1.3%	1.4%	3.8%
South Central Valley									
Fresno	310.0	1.1	0.8	2.1	2.8%	0.8	1.1%	2.0%	1.3%
Bakersfield	241.6	0.7	0.6	2.2	3.7%	0.4	0.7%	2.5%	3.6%
Modesto	161.2	0.5	0.1	1.0	2.6%	-0.3	-0.7%	0.4%	0.0%
Visalia-Porterville	113.9	0.6	-0.1	0.1	0.4%	0.4	1.3%	-0.1%	3.6%
Merced	59.6	0.0	0.1	0.0	0.3%	-0.5	-3.1%	-2.3%	4.6%
Hanford-Corcoran	35.7	-0.1	0.0	0.1	1.7%	0.3	3.7%	3.2%	1.7%
Madera	37.1	0.4	0.3	0.7	8.4%	-0.4	-4.2%	2.5%	6.2%



State Unemployment Summary

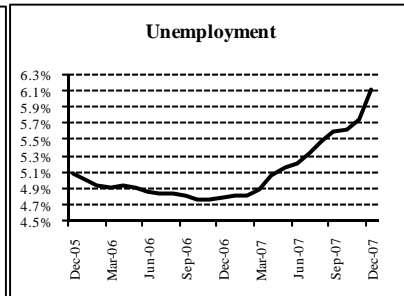
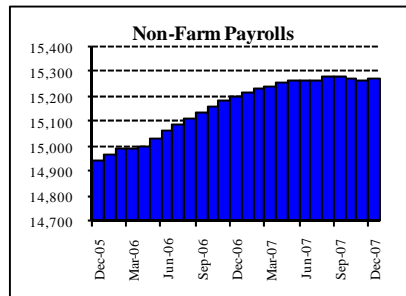
See end of document for explanation of the data

Dec-07	Dec Total	Nov to Dec	Oct to Nov	Current Quarter		Previous Quarter		Previous Years	
				Level	Ch	Level	Ch	Dec06	Dec05
California	6.1%	0.4%	0.1%	5.8%	0.4%	5.5%	0.3%	4.8%	5.1%
Southern California									
Los Angeles-Long Beach	5.5%	0.1%	0.1%	5.3%	0.3%	5.1%	0.3%	4.5%	5.1%
Santa Ana-Anaheim	4.6%	0.3%	0.1%	4.3%	0.3%	4.0%	0.3%	3.5%	3.5%
San Diego-Carlsbad	5.3%	0.3%	0.1%	5.1%	0.4%	4.7%	0.3%	4.1%	4.1%
Riverside-San Bernardino	6.7%	0.4%	0.2%	6.3%	0.6%	5.7%	0.4%	5.1%	5.0%
Oxnard-Thousand Oaks	5.7%	0.4%	0.2%	5.4%	0.4%	5.0%	0.2%	4.4%	4.4%
El Centro	18.9%	0.4%	0.1%	18.6%	0.7%	17.9%	0.5%	16.0%	14.8%
Bay Region									
East Bay	5.4%	0.3%	0.1%	5.2%	0.3%	4.8%	0.3%	4.4%	4.7%
San Francisco-San Mateo	4.6%	0.3%	0.1%	4.3%	0.2%	4.1%	0.2%	3.9%	4.2%
San Jose-Sunnyvale	5.5%	0.3%	0.1%	5.2%	0.3%	4.9%	0.3%	4.5%	4.9%
Santa Rosa-Petaluma	5.1%	0.3%	0.1%	4.8%	0.3%	4.5%	0.4%	4.0%	4.2%
Napa	4.8%	0.3%	0.2%	4.6%	0.3%	4.2%	0.2%	3.6%	4.0%
North Central Valley									
Sacramento-Arden-Arcade	6.2%	0.4%	0.2%	5.9%	0.5%	5.5%	0.4%	4.8%	4.7%
Stockton	9.7%	0.7%	0.3%	9.2%	0.7%	8.5%	0.5%	7.3%	7.3%
Vallejo-Fairfield	6.1%	0.4%	0.0%	5.8%	0.3%	5.5%	0.5%	4.7%	5.0%
Chico	7.5%	0.4%	0.1%	7.2%	0.4%	6.8%	0.3%	6.0%	6.4%
Redding	8.6%	0.5%	0.2%	8.1%	0.5%	7.6%	0.4%	6.6%	6.9%
Yuba City	11.3%	1.0%	0.3%	10.5%	0.6%	9.9%	0.4%	8.6%	8.8%
Central Coast									
Santa Barbara-Santa Maria	5.0%	0.4%	0.1%	4.8%	0.3%	4.5%	0.2%	3.9%	4.1%
Salinas	8.8%	0.9%	0.3%	8.1%	0.6%	7.5%	0.2%	6.6%	6.8%
San Luis Obispo-Paso Robles	4.9%	0.2%	0.1%	4.7%	0.3%	4.5%	0.3%	4.0%	4.1%
Santa Cruz-Watsonville	6.8%	0.7%	0.1%	6.3%	0.2%	6.0%	0.2%	5.3%	5.8%
South Central Valley									
Fresno	9.7%	0.5%	0.1%	9.4%	0.4%	9.0%	0.5%	7.5%	7.9%
Bakersfield	9.4%	0.6%	0.2%	8.9%	0.4%	8.5%	0.3%	7.2%	7.5%
Modesto	10.2%	0.7%	0.2%	9.7%	0.5%	9.2%	0.9%	7.8%	7.9%
Visalia-Porterville	9.8%	0.3%	0.1%	9.6%	0.2%	9.4%	-0.2%	7.9%	8.3%
Merced	11.8%	0.7%	0.4%	11.2%	0.8%	10.4%	0.6%	8.9%	9.5%
Hanford-Corcoran	10.0%	0.5%	0.2%	9.6%	0.6%	9.0%	0.4%	8.0%	8.8%
Madera	8.4%	0.5%	0.2%	8.0%	0.4%	7.7%	0.4%	6.6%	7.3%



Statewide Employment

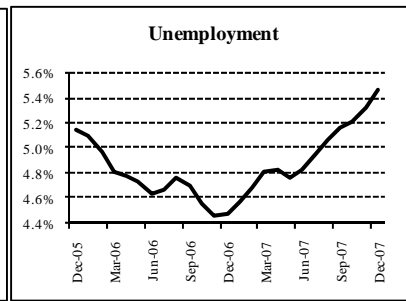
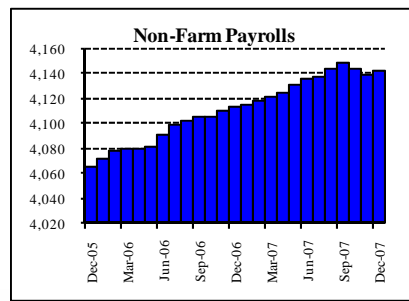
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total	Dec-07	Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	15,270.8	3.88	-3.97	-0.1%	12.57	0.3%	0.5%	1.7%
Construction	900.1	-2.17	-13.98	-6.0%	-19.81	-8.2%	-4.2%	0.3%
Manufacturing	1,491.2	-0.58	-4.30	-1.1%	-3.21	-0.9%	-1.0%	-0.2%
Durables	950.1	-1.33	-2.15	-0.9%	-0.93	-0.4%	-0.9%	-0.6%
Non-Durables	541.1	0.75	-2.15	-1.6%	-2.28	-1.7%	-1.2%	0.5%
Trade & Transport	2,890.3	-2.45	-7.25	-1.0%	-2.68	-0.4%	-0.2%	1.5%
Wholesale	723.6	0.50	3.63	2.0%	4.05	2.3%	2.0%	3.2%
Retail	1,659.1	-4.64	-11.24	-2.7%	-8.61	-2.0%	-1.4%	0.5%
Transportation	507.6	1.69	0.36	0.3%	1.88	1.5%	0.9%	2.7%
Information	470.8	1.30	-2.07	-1.7%	-1.54	-1.3%	-0.2%	-0.4%
Financial Activities	917.2	-4.45	-9.63	-4.1%	-7.97	-3.4%	-2.6%	0.2%
Finance & Insure	630.5	-3.24	-7.61	-4.7%	-6.80	-4.1%	-3.3%	0.1%
Real Estate	286.7	-1.21	-2.02	-2.8%	-1.17	-1.6%	-0.9%	0.4%
Professional Serv	2,276.5	0.97	5.25	0.9%	1.12	0.2%	0.8%	3.5%
Professional	1,062.3	-0.07	6.10	2.3%	5.49	2.1%	2.5%	5.1%
Management	198.0	-0.98	-1.76	-3.5%	-2.26	-4.4%	-4.5%	-2.7%
Administrative	1,016.2	2.02	0.91	0.4%	-2.11	-0.8%	0.3%	3.2%
Education & Health	1,695.1	4.90	15.04	3.6%	16.87	4.1%	3.3%	2.6%
Leisure & Hospitality	1,570.7	3.50	3.83	1.0%	8.41	2.2%	1.9%	2.9%
Other	517.8	0.14	1.00	0.8%	3.18	2.5%	1.2%	1.5%
Public Sector	2,515.2	3.02	8.30	1.3%	17.02	2.8%	1.9%	1.7%
Federal	245.0	0.00	-0.58	-0.9%	1.03	1.7%	-0.2%	-1.1%
State	494.9	1.24	3.35	2.8%	3.61	3.0%	3.1%	2.7%
Local	1,775.3	1.77	5.53	1.3%	12.39	2.9%	1.8%	1.9%
Farm	402.0	5.67	24.84	29.6%	16.21	19.6%	2.3%	1.5%
Household Jobs								
Labor Force	18,425.9	70.13	114.01	2.5%	81.62	1.8%	2.2%	1.1%
Employment	17,300.3	0.97	41.25	1.0%	19.45	0.5%	0.8%	1.4%
Unemployment Rate	6.1%	0.4%	Level	Ch	Level	Ch	Dec06	Dec05
			0.06	0.4%	0.05	0.3%	4.8%	5.1%





Los Angeles-Long Beach-Glendale MD
Los Angeles County

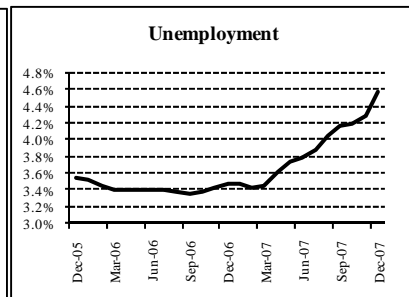
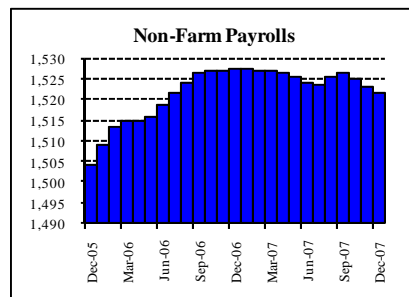
Dec-07	Nov-07 to Dec-07		Current Quarter Total %AR		Previous Quarter Total %AR		Year to date 2007 2006 %AR %AR	
		Dec Total		Total	%AR	Total	%AR	%AR
Payroll Jobs								
Total Non-Farm	4,142.6	3.29	-1.49	-0.1%	12.59	1.2%	0.7%	1.2%
Construction	151.2	-0.38	-1.61	-4.1%	-2.37	-6.0%	-3.1%	1.0%
Manufacturing	452.3	-0.39	-1.78	-1.6%	-0.94	-0.8%	-1.4%	-2.1%
Durables	253.0	-0.04	-0.54	-0.8%	-0.57	-0.9%	-0.9%	-2.3%
Non-Durables	199.3	-0.35	-1.24	-2.5%	-0.37	-0.7%	-2.1%	-1.8%
Trade & Transport	816.6	0.95	-0.93	-0.5%	-0.05	0.0%	-0.3%	1.6%
Wholesale	226.7	-0.09	0.57	1.0%	0.38	0.7%	0.1%	1.7%
Retail	419.3	-0.82	-2.85	-2.7%	-0.98	-0.9%	-1.1%	0.7%
Transportation	170.7	1.86	1.35	3.3%	0.55	1.3%	1.2%	3.7%
Information	212.4	1.30	-0.88	-1.6%	1.87	3.6%	2.3%	-1.1%
Financial Activities	244.6	-1.71	-3.03	-4.8%	-0.31	-0.5%	-1.5%	0.5%
Finance & Insure	165.8	-1.05	-2.22	-5.1%	-0.66	-1.5%	-2.2%	0.4%
Real Estate	78.8	-0.66	-0.82	-4.0%	0.34	1.7%	-0.2%	0.5%
Professional Serv	605.4	0.32	-0.57	-0.4%	0.05	0.0%	0.8%	2.4%
Professional	273.9	0.54	1.39	2.1%	1.15	1.7%	2.6%	3.8%
Management	60.2	-0.38	-0.28	-1.8%	-0.96	-6.1%	-3.7%	-3.8%
Administrative	271.3	0.17	-1.68	-2.4%	-0.14	-0.2%	0.1%	2.5%
Education & Health	506.2	1.30	4.08	3.3%	5.50	4.5%	3.4%	3.1%
Leisure & Hospitality	401.1	1.65	2.13	2.2%	3.24	3.3%	2.8%	1.7%
Other	149.2	0.12	0.34	0.9%	1.33	3.7%	1.3%	2.2%
Public Sector	599.2	0.10	0.71	0.5%	4.13	2.8%	1.2%	1.1%
Federal	51.2	-0.17	-0.36	-2.8%	0.14	1.1%	-1.8%	-0.5%
State	81.5	0.18	0.24	1.2%	0.31	1.5%	1.5%	2.1%
Local	466.5	0.09	0.83	0.7%	3.68	3.2%	1.5%	1.1%
Farm	7.9	0.12	0.36	20.8%	-0.14	-7.2%	2.0%	6.2%
Household Jobs								
Labor Force	5,025.1	9.89	34.50	2.8%	66.21	5.5%	3.6%	-0.5%
Employment	4,750.3	2.23	18.95	1.6%	50.29	4.4%	2.5%	0.2%
Unemployment Rate	5.5%	0.1%	Level	Ch	Level	Ch	Dec06	Dec05
			0.05	0.3%	0.05	0.3%	4.5%	5.1%





Santa Ana-Anaheim-Irvine MD
Orange County

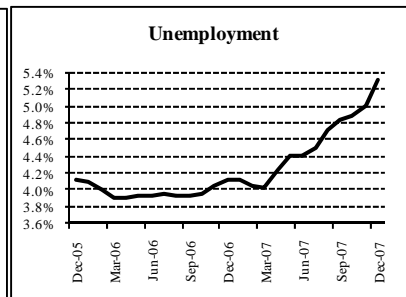
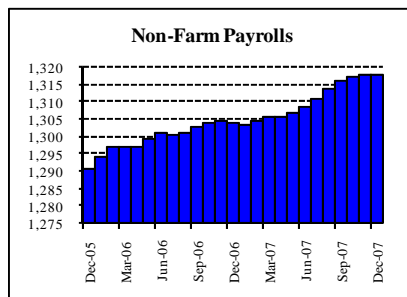
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total	Dec-07	Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	1,521.6	-1.47	-1.90	-0.5%	-0.12	0.0%	-0.4%	1.6%
Construction	103.5	-0.27	-0.98	-3.7%	-2.57	-9.2%	-4.4%	3.7%
Manufacturing	184.4	0.47	0.59	1.3%	0.20	0.4%	0.4%	0.8%
Durables	127.6	0.34	0.13	0.4%	-0.42	-1.3%	-0.3%	-0.2%
Non-Durables	56.8	0.14	0.47	3.4%	0.63	4.6%	2.0%	3.0%
Trade & Transport	270.0	-0.34	0.24	0.4%	-0.13	-0.2%	0.2%	-0.6%
Wholesale	84.1	0.04	0.63	3.1%	0.60	2.9%	1.6%	0.4%
Retail	158.3	-0.53	-0.19	-0.5%	-0.30	-0.8%	0.4%	-1.5%
Transportation	27.6	0.15	-0.20	-2.9%	-0.43	-6.0%	-5.1%	2.0%
Information	31.2	0.01	-0.13	-1.7%	0.07	0.9%	-0.5%	-3.1%
Financial Activities	129.6	-1.45	-3.10	-8.9%	-1.81	-5.2%	-6.2%	-1.7%
Finance & Insure	88.5	-1.53	-3.05	-12.5%	-2.18	-8.9%	-9.9%	-3.7%
Real Estate	41.1	0.08	-0.05	-0.5%	0.37	3.7%	2.7%	3.5%
Professional Serv	276.2	-0.17	-0.09	-0.1%	0.91	1.3%	-0.1%	3.6%
Professional	111.2	0.03	0.09	0.3%	0.07	0.2%	0.6%	4.0%
Management	27.9	-0.18	0.01	0.1%	0.14	2.1%	-1.2%	-3.8%
Administrative	137.1	-0.03	-0.19	-0.6%	0.70	2.1%	-0.5%	4.9%
Education & Health	145.2	0.29	0.92	2.6%	0.63	1.8%	1.5%	5.9%
Leisure & Hospitality	171.3	-0.42	-0.63	-1.5%	0.84	2.0%	0.2%	2.6%
Other	48.5	-0.02	0.16	1.3%	0.25	2.1%	1.2%	-1.5%
Public Sector	161.2	0.42	1.12	2.8%	1.50	3.8%	2.3%	1.4%
Federal	11.4	0.03	0.06	2.0%	-0.01	-0.2%	-0.5%	0.5%
State	28.1	0.04	0.42	6.2%	-0.03	-0.5%	1.9%	2.0%
Local	121.7	0.34	0.64	2.1%	1.54	5.2%	2.7%	1.4%
Farm	3.7	0.02	-0.25	-23.4%	-0.55	-40.7%	-24.4%	-18.5%
Household Jobs								
Labor Force	1,637.8	1.46	2.89	0.7%	-1.92	-0.5%	0.3%	1.4%
Employment	1,563.1	-3.17	-2.45	-0.6%	-7.05	-1.8%	-0.9%	1.5%
Unemployment Rate	4.6%	0.3%	Level	Ch	Level	Ch	Dec06	Dec05
			0.04	0.3%	0.04	0.3%	3.5%	3.5%





San Diego-Carlsbad-San Marcos MSA
San Diego County

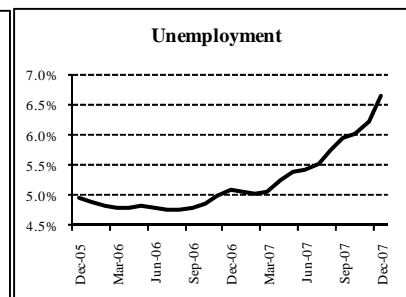
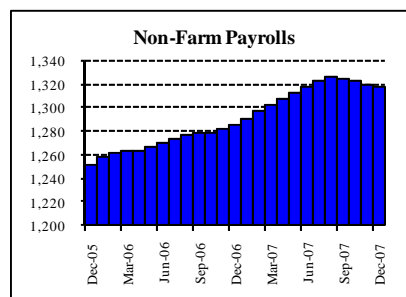
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total		Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	1,317.7	0.17	4.12	1.3%	6.50	2.0%	1.1%	1.0%
Construction	85.4	0.06	-1.47	-6.6%	-0.64	-2.9%	-4.9%	-2.9%
Manufacturing	103.6	0.12	0.90	3.5%	0.00	0.0%	0.5%	-0.7%
Durables	78.3	0.24	0.76	4.0%	-0.06	-0.3%	1.2%	-1.5%
Non-Durables	25.2	-0.12	0.13	2.1%	0.06	0.9%	-1.4%	1.6%
Trade & Transport	223.4	-0.21	1.13	2.0%	1.86	3.4%	1.7%	-0.8%
Wholesale	46.3	0.11	0.40	3.5%	0.23	2.0%	2.4%	1.6%
Retail	147.9	-0.16	0.47	1.3%	0.98	2.7%	1.4%	-1.7%
Transportation	29.2	-0.15	0.26	3.6%	0.65	9.5%	2.2%	0.7%
Information	38.2	0.00	0.24	2.6%	0.30	3.3%	2.0%	0.0%
Financial Activities	81.0	-0.25	-0.24	-1.2%	-0.21	-1.0%	-1.3%	-2.7%
Finance & Insure	53.1	0.05	0.19	1.5%	0.06	0.5%	0.8%	-2.5%
Real Estate	27.9	-0.31	-0.43	-5.9%	-0.27	-3.7%	-5.2%	-3.1%
Professional Serv	219.2	-0.05	1.36	2.5%	1.12	2.1%	1.4%	2.3%
Professional	117.1	0.26	1.03	3.6%	1.00	3.5%	3.6%	4.6%
Management	16.6	0.07	0.21	5.3%	0.05	1.2%	-0.9%	-1.5%
Administrative	85.5	-0.38	0.12	0.6%	0.07	0.3%	-1.0%	0.1%
Education & Health	129.1	0.04	1.14	3.6%	1.18	3.8%	2.7%	1.8%
Leisure & Hospitality	163.2	-0.04	-0.09	-0.2%	1.29	3.2%	2.3%	4.8%
Other	51.2	-0.08	0.63	5.1%	0.60	4.9%	2.9%	2.2%
Public Sector	223.0	0.59	0.52	0.9%	0.99	1.8%	1.3%	2.2%
Federal	40.7	-0.18	-0.19	-1.8%	0.63	6.3%	1.1%	1.3%
State	41.3	0.42	0.53	5.4%	0.20	2.0%	4.1%	2.5%
Local	141.0	0.34	0.17	0.5%	0.17	0.5%	0.6%	2.3%
Farm	10.9	0.11	0.42	17.2%	0.04	1.4%	-1.7%	3.3%
Household Jobs								
Labor Force	1,548.5	4.57	9.51	2.5%	5.89	1.5%	1.5%	1.0%
Employment	1,466.4	-0.37	3.38	0.9%	0.48	0.1%	0.3%	1.0%
Unemployment Rate	5.3%	0.3%	Level	Ch	Level	Ch	Dec06	Dec05
			0.05	0.4%	0.05	0.3%	4.1%	4.1%





Riverside-San Bernardino-Ontario MSA
Riverside and San Bernardino Counties

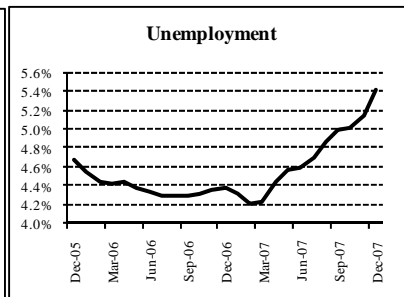
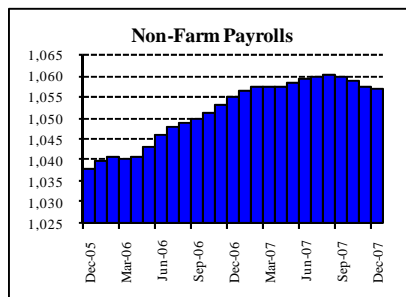
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total	Dec-07	Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	1,317.3	-2.29	-5.22	-1.6%	12.41	3.8%	2.5%	2.7%
Construction	127.4	-0.88	-2.98	-8.8%	-0.47	-1.4%	-0.3%	-1.9%
Manufacturing	125.4	-0.86	-0.55	-1.7%	1.44	4.7%	0.8%	1.7%
Durables	87.7	-0.61	-0.68	-3.0%	0.93	4.3%	0.3%	0.8%
Non-Durables	37.7	-0.25	0.12	1.3%	0.51	5.6%	2.1%	4.0%
Trade & Transport	301.2	-0.11	-0.99	-1.3%	1.66	2.2%	3.2%	2.6%
Wholesale	57.6	0.17	0.43	3.0%	0.57	4.1%	5.6%	4.2%
Retail	175.2	-0.60	-1.51	-3.4%	0.03	0.1%	1.8%	1.3%
Transportation	68.4	0.32	0.09	0.5%	1.07	6.5%	5.1%	4.9%
Information	15.7	-0.06	-0.05	-1.2%	0.17	4.5%	1.7%	5.4%
Financial Activities	53.2	-0.39	-0.50	-3.6%	0.49	3.7%	1.1%	4.2%
Finance & Insure	32.1	-0.39	-0.60	-7.1%	0.09	1.0%	-0.9%	4.2%
Real Estate	21.1	0.00	0.10	2.0%	0.40	8.0%	4.3%	4.1%
Professional Serv	152.2	0.36	1.15	3.1%	1.79	4.9%	4.8%	5.1%
Professional	44.1	-0.10	0.10	0.9%	0.51	4.7%	4.7%	10.3%
Management	11.2	0.03	-0.08	-2.7%	0.04	1.4%	3.0%	-8.0%
Administrative	96.9	0.42	1.13	4.8%	1.24	5.4%	5.1%	4.6%
Education & Health	129.9	0.51	1.03	3.3%	1.49	4.8%	4.2%	2.9%
Leisure & Hospitality	136.8	-0.07	0.21	0.6%	2.84	8.8%	4.0%	5.4%
Other	45.5	-0.16	0.07	0.6%	0.97	9.0%	4.5%	5.5%
Public Sector	228.4	-0.65	-2.68	-4.5%	2.03	3.6%	0.6%	2.1%
Federal	18.9	0.05	0.07	1.4%	0.25	5.4%	1.3%	-0.8%
State	29.0	0.11	0.03	0.5%	0.17	2.4%	2.8%	4.8%
Local	180.5	-0.81	-2.78	-5.9%	1.62	3.6%	0.1%	2.0%
Farm	17.3	-0.20	0.46	11.3%	0.63	16.6%	1.7%	-6.3%
Household Jobs								
Labor Force	1,849.4	3.68	2.72	0.6%	16.67	3.7%	3.3%	2.4%
Employment	1,726.4	-4.22	-7.80	-1.8%	8.78	2.0%	1.6%	2.3%
Unemployment Rate	6.7%	0.4%	0.06	0.6%	0.06	0.4%	5.1%	5.0%





East Bay MD
Alameda and Contra Costa Counties

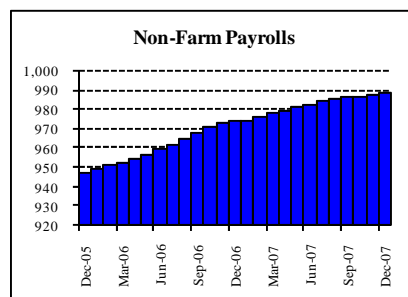
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total	Dec-07	Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	1,056.8	-0.46	-2.38	-0.9%	1.59	0.6%	0.2%	1.6%
Construction	66.6	-0.14	-1.88	-10.5%	-3.48	-17.9%	-10.6%	1.3%
Manufacturing	97.8	-0.05	-0.05	-0.2%	0.03	0.1%	0.1%	2.0%
Durables	63.6	0.09	0.01	0.1%	0.07	0.5%	0.9%	3.2%
Non-Durables	34.2	-0.14	-0.06	-0.7%	-0.05	-0.5%	-1.4%	-0.1%
Trade & Transport	196.8	-0.13	0.02	0.0%	0.15	0.3%	0.6%	0.4%
Wholesale	49.1	0.06	0.16	1.3%	0.06	0.5%	0.5%	0.8%
Retail	112.0	-0.30	-0.74	-2.6%	-0.42	-1.5%	-0.1%	-0.4%
Transportation	35.7	0.11	0.60	7.1%	0.50	6.0%	2.7%	2.4%
Information	28.3	-0.05	-0.35	-4.8%	-0.01	-0.2%	-3.2%	-3.8%
Financial Activities	65.2	-0.47	-1.38	-8.0%	-1.07	-6.1%	-5.4%	-0.7%
Finance & Insure	48.1	-0.28	-1.02	-8.0%	-0.70	-5.4%	-5.2%	0.6%
Real Estate	17.1	-0.19	-0.36	-7.9%	-0.38	-8.1%	-5.9%	-3.9%
Professional Serv	158.6	-0.32	-0.51	-1.3%	0.50	1.3%	0.9%	2.8%
Professional	78.3	-0.25	0.14	0.7%	0.61	3.2%	2.4%	4.3%
Management	21.9	-0.08	-0.47	-8.1%	-0.20	-3.5%	-4.8%	-0.7%
Administrative	58.4	0.02	-0.18	-1.3%	0.09	0.6%	1.0%	2.4%
Education & Health	127.7	0.20	0.48	1.5%	1.63	5.3%	3.2%	3.3%
Leisure & Hospitality	89.0	0.20	0.60	2.7%	1.08	5.0%	2.4%	3.1%
Other	36.5	0.00	0.05	0.6%	0.20	2.2%	0.6%	1.6%
Public Sector	188.9	0.28	0.54	1.2%	2.52	5.5%	2.9%	1.8%
Federal	16.8	-0.05	-0.12	-2.9%	0.04	0.9%	-1.9%	-0.9%
State	46.7	0.08	0.07	0.6%	0.15	1.3%	2.1%	-0.5%
Local	125.4	0.25	0.60	1.9%	2.33	7.8%	4.0%	3.2%
Farm	1.4	0.07	0.12	45.5%	0.07	27.7%	0.4%	-6.2%
Household Jobs								
Labor Force	1,287.9	2.94	3.28	1.0%	1.32	0.4%	1.0%	1.4%
Employment	1,218.3	-0.83	-1.17	-0.4%	-2.73	-0.9%	-0.1%	1.7%
Unemployment Rate	5.4%	0.3%	0.05	0.3%	0.05	0.3%	4.4%	4.7%





San Francisco-San Mateo-Redwood City MD
Marin, San Francisco and San Mateo Counties

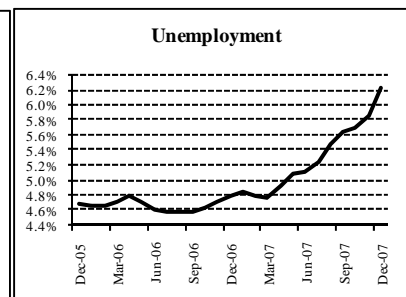
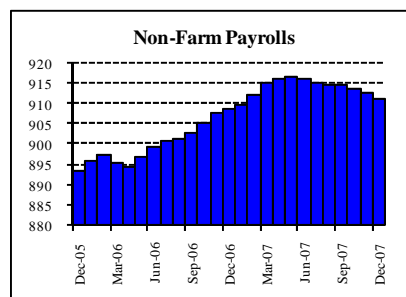
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total	Nov-07 to Dec-07	Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	988.5	1.15	1.92	0.8%	4.38	1.8%	1.5%	2.8%
Construction	43.8	0.31	0.56	5.3%	-0.30	-2.7%	0.5%	3.9%
Manufacturing	45.1	0.02	0.30	2.7%	0.27	2.4%	1.9%	4.0%
Durables	21.6	0.00	0.20	3.8%	0.04	0.8%	0.9%	2.5%
Non-Durables	23.5	0.02	0.10	1.7%	0.22	3.9%	2.9%	5.5%
Trade & Transport	166.0	0.07	0.32	0.8%	0.16	0.4%	0.9%	1.5%
Wholesale	27.1	-0.10	0.08	1.2%	0.00	0.0%	1.3%	2.9%
Retail	96.6	0.22	0.11	0.4%	0.18	0.7%	1.5%	2.1%
Transportation	42.3	-0.05	0.13	1.3%	-0.01	-0.1%	-0.8%	-0.8%
Information	38.8	-0.01	-0.08	-0.8%	-0.06	-0.6%	-0.5%	-1.7%
Financial Activities	90.4	-0.18	-0.36	-1.6%	-0.18	-0.8%	0.2%	2.6%
Finance & Insure	68.9	-0.18	-0.34	-2.0%	-0.21	-1.2%	-0.1%	2.8%
Real Estate	21.5	0.00	-0.02	-0.3%	0.03	0.5%	1.0%	2.0%
Professional Serv	201.3	0.51	1.47	3.0%	2.17	4.5%	3.4%	4.4%
Professional	123.2	0.49	1.60	5.4%	1.49	5.1%	5.0%	6.2%
Management	19.2	-0.05	-0.25	-5.1%	0.02	0.4%	-4.3%	1.9%
Administrative	58.9	0.08	0.13	0.9%	0.66	4.6%	2.7%	1.8%
Education & Health	107.2	0.05	0.45	1.7%	0.74	2.8%	1.6%	4.1%
Leisure & Hospitality	124.1	0.43	-0.58	-1.8%	0.72	2.4%	1.7%	3.4%
Other	38.1	0.02	-0.14	-1.4%	0.11	1.1%	1.1%	2.5%
Public Sector	133.5	-0.06	-0.04	-0.1%	0.75	2.3%	1.2%	1.4%
Federal	19.5	-0.05	-0.08	-1.7%	0.06	1.2%	-1.2%	-1.4%
State	35.3	0.09	0.23	2.6%	0.29	3.3%	2.2%	3.6%
Local	78.6	-0.10	-0.18	-0.9%	0.41	2.1%	1.4%	1.2%
Farm	2.9	0.02	0.03	4.5%	0.01	1.6%	3.5%	3.3%
Household Jobs								
Labor Force	946.0	3.06	2.51	1.1%	1.64	0.7%	1.4%	2.2%
Employment	902.9	0.51	0.35	0.2%	-0.32	-0.1%	0.7%	2.6%
Unemployment Rate	4.6%	0.3%	0.04	0.2%	0.04	0.2%	3.9%	4.2%





Sacramento--Arden-Arcade--Roseville MSA
El Dorado, Placer, Sacramento and Yolo Counties

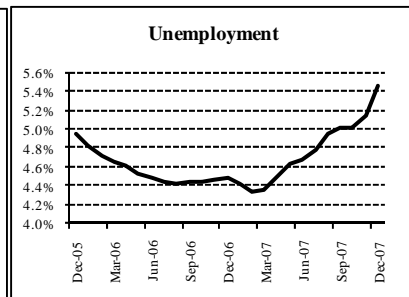
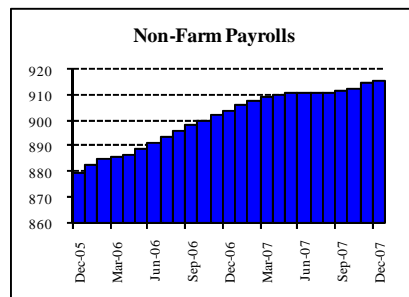
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total	Dec-07	Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	911.3	-1.44	-2.14	-0.9%	-1.37	-0.6%	0.3%	1.7%
Construction	61.0	-2.05	-3.93	-21.6%	-3.24	-17.3%	-14.0%	-4.2%
Manufacturing	48.7	-0.14	-0.30	-2.4%	-0.13	-1.1%	-1.0%	-0.7%
Durables	35.1	-0.17	-0.45	-4.9%	-0.01	-0.1%	-1.0%	-2.9%
Non-Durables	13.6	0.03	0.15	4.5%	-0.12	-3.6%	-0.9%	5.2%
Trade & Transport	155.5	-0.23	-0.01	0.0%	0.28	0.7%	1.4%	1.4%
Wholesale	29.8	-0.01	0.11	1.4%	0.33	4.6%	2.8%	4.9%
Retail	101.0	-0.22	-0.32	-1.2%	-0.25	-1.0%	0.8%	0.1%
Transportation	24.7	0.00	0.20	3.3%	0.20	3.3%	2.2%	2.8%
Information	19.9	-0.03	-0.09	-1.9%	0.03	0.5%	-1.3%	3.0%
Financial Activities	61.8	-0.18	-1.49	-9.1%	-1.81	-10.6%	-5.6%	1.0%
Finance & Insure	46.8	-0.06	-0.74	-6.1%	-1.01	-8.0%	-4.1%	1.8%
Real Estate	15.0	-0.13	-0.75	-17.5%	-0.80	-17.8%	-9.9%	-1.2%
Professional Serv	110.7	0.01	1.07	4.0%	0.58	2.1%	3.0%	1.5%
Professional	49.4	-0.36	0.13	1.0%	0.35	2.8%	2.0%	2.3%
Management	8.4	-0.03	0.10	4.8%	0.02	1.1%	1.2%	-3.3%
Administrative	52.8	0.41	0.85	6.7%	0.21	1.6%	4.3%	1.6%
Education & Health	98.1	1.19	1.68	7.2%	0.84	3.6%	4.7%	4.1%
Leisure & Hospitality	88.3	0.08	0.56	2.6%	0.17	0.8%	1.8%	3.6%
Other	29.6	-0.06	0.07	0.9%	0.50	7.1%	1.4%	3.9%
Public Sector	236.8	-0.03	0.30	0.5%	1.41	2.4%	2.2%	2.7%
Federal	12.8	0.08	-0.15	-4.4%	0.17	5.6%	3.2%	-2.6%
State	111.1	-0.17	0.57	2.1%	1.16	4.3%	3.4%	3.9%
Local	113.0	0.05	-0.12	-0.4%	0.08	0.3%	0.9%	2.2%
Farm	9.9	0.30	0.79	41.3%	0.26	12.6%	10.3%	10.6%
Household Jobs								
Labor Force	1,065.6	2.53	2.87	1.1%	-1.49	-0.6%	1.3%	1.8%
Employment	999.4	-1.46	-2.24	-0.9%	-5.75	-2.3%	-0.2%	1.7%
Unemployment Rate	6.2%	0.4%	0.06	0.5%	0.05	0.4%	4.8%	4.7%





San Jose-Sunnyvale-Santa Clara MSA
San Benito and Santa Clara Counties

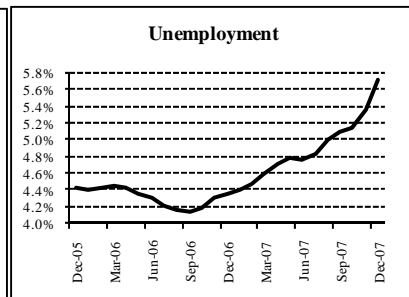
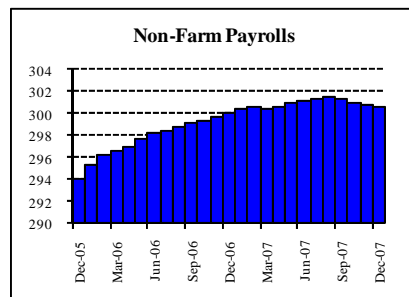
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total	Dec-07	Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	915.5	0.88	3.39	1.5%	0.59	0.3%	1.3%	2.8%
Construction	48.1	0.14	0.13	1.1%	-0.99	-7.8%	-0.1%	5.0%
Manufacturing	173.5	0.64	0.39	0.9%	0.76	1.8%	1.3%	0.5%
Durables	160.4	0.53	0.18	0.5%	0.82	2.1%	1.3%	0.3%
Non-Durables	13.0	0.11	0.21	6.7%	-0.06	-1.8%	2.3%	2.7%
Trade & Transport	137.9	0.08	0.22	0.7%	-0.56	-1.6%	0.9%	1.6%
Wholesale	40.0	0.22	0.50	5.1%	-0.12	-1.2%	2.5%	6.0%
Retail	85.4	-0.10	-0.07	-0.3%	-0.34	-1.6%	0.9%	-0.3%
Transportation	12.5	-0.03	-0.21	-6.3%	-0.10	-3.0%	-3.7%	1.8%
Information	40.4	-0.28	0.33	3.4%	0.35	3.6%	2.5%	6.3%
Financial Activities	37.0	-0.08	0.02	0.2%	0.04	0.4%	-0.4%	1.1%
Finance & Insure	21.4	-0.07	-0.02	-0.4%	-0.05	-0.9%	-1.2%	0.1%
Real Estate	15.6	-0.01	0.04	1.1%	0.09	2.3%	0.7%	2.4%
Professional Serv	169.5	-0.17	-0.20	-0.5%	-0.60	-1.4%	0.9%	4.2%
Professional	108.0	-0.13	0.17	0.6%	0.45	1.7%	1.2%	5.9%
Management	7.7	-0.15	-0.13	-6.4%	0.02	1.1%	-3.6%	-2.7%
Administrative	53.8	0.11	-0.24	-1.8%	-1.07	-7.5%	0.9%	2.0%
Education & Health	105.9	-0.06	0.05	0.2%	0.95	3.7%	2.9%	4.2%
Leisure & Hospitality	79.4	0.51	1.42	7.5%	-0.09	-0.5%	2.7%	4.2%
Other	25.2	-0.07	0.00	0.1%	0.10	1.6%	-0.4%	3.9%
Public Sector	98.3	0.16	1.01	4.2%	0.61	2.5%	1.2%	1.4%
Federal	11.0	-0.07	0.03	1.1%	0.15	5.6%	0.3%	-0.7%
State	7.8	0.05	0.10	5.3%	0.06	3.2%	4.1%	1.4%
Local	79.5	0.18	0.89	4.6%	0.40	2.0%	1.1%	1.7%
Farm	6.2	-0.02	0.23	16.2%	0.03	1.8%	7.1%	-8.5%
Household Jobs								
Labor Force	885.2	5.10	5.59	2.6%	-0.29	-0.1%	1.9%	2.0%
Employment	837.0	1.95	2.76	1.3%	-3.01	-1.4%	0.9%	2.5%
Unemployment Rate	5.5%	0.3%	0.05	0.3%	0.05	0.3%	4.5%	4.9%





Oxnard-Thousand Oaks-Ventura MSA
Ventura County

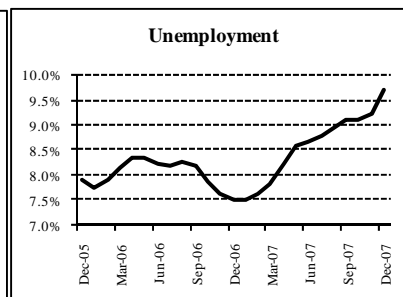
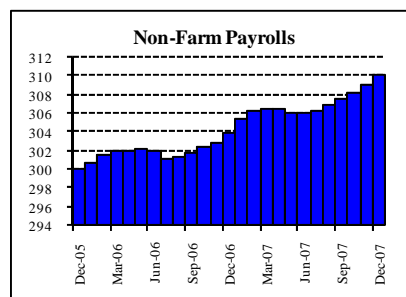
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total		Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	300.5	-0.24	-0.69	-0.9%	0.55	0.7%	0.2%	2.1%
Construction	19.8	0.12	-0.39	-7.5%	-0.23	-4.4%	-4.1%	3.8%
Manufacturing	37.7	-0.04	-0.01	-0.1%	-0.10	-1.1%	-1.7%	3.2%
Durables	23.1	0.07	0.33	6.0%	-0.01	-0.2%	-0.4%	-0.5%
Non-Durables	14.6	-0.12	-0.34	-8.7%	-0.09	-2.4%	-3.7%	9.4%
Trade & Transport	56.7	-0.15	-0.36	-2.5%	0.40	2.8%	0.9%	1.1%
Wholesale	12.6	-0.09	-0.17	-5.2%	0.08	2.6%	-0.7%	0.3%
Retail	37.5	-0.23	-0.31	-3.3%	0.11	1.1%	0.6%	0.4%
Transportation	6.7	0.18	0.13	8.1%	0.21	14.4%	5.9%	6.8%
Information	5.8	-0.06	0.03	1.8%	-0.10	-6.8%	-3.6%	-2.8%
Financial Activities	24.4	-0.09	-0.38	-6.0%	0.03	0.5%	-2.3%	-0.1%
Finance & Insure	20.1	-0.10	-0.39	-7.3%	0.05	1.0%	-2.2%	-0.2%
Real Estate	4.3	0.01	0.01	0.6%	-0.02	-1.8%	-2.9%	0.3%
Professional Serv	39.4	-0.37	-0.74	-7.1%	-0.17	-1.7%	-1.7%	4.7%
Professional	16.3	-0.13	-0.23	-5.3%	-0.04	-0.9%	-0.8%	5.1%
Management	3.3	-0.03	0.01	1.1%	0.01	0.7%	-0.1%	-4.4%
Administrative	19.9	-0.22	-0.52	-9.7%	-0.14	-2.8%	-2.7%	6.0%
Education & Health	30.9	0.13	0.49	6.7%	0.65	9.1%	4.9%	3.3%
Leisure & Hospitality	31.0	0.13	0.20	2.7%	0.17	2.3%	2.7%	1.5%
Other	10.3	0.07	0.03	1.4%	-0.06	-2.3%	-0.3%	1.2%
Public Sector	43.3	0.03	0.43	4.1%	-0.04	-0.3%	1.7%	0.6%
Federal	7.2	-0.06	-0.08	-4.1%	0.01	0.4%	-2.2%	-0.7%
State	2.7	0.02	0.08	13.7%	0.05	8.6%	12.6%	-4.2%
Local	33.4	0.08	0.42	5.2%	-0.10	-1.2%	1.8%	1.2%
Farm	23.3	0.27	1.48	30.7%	0.88	18.2%	-3.5%	2.8%
Household Jobs								
Labor Force	433.1	1.78	1.51	1.4%	-0.10	-0.1%	0.8%	1.7%
Employment	408.3	0.10	-0.40	-0.4%	-1.06	-1.0%	-0.6%	1.8%
Unemployment Rate	5.7%	0.4%	0.05	0.4%	0.05	0.2%	4.4%	4.4%





Fresno MSA
Fresno County

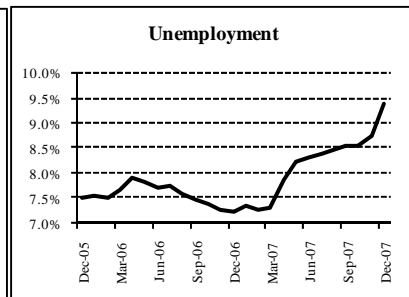
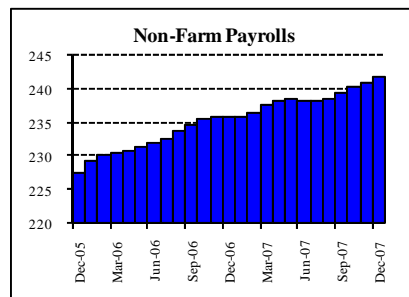
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total		Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	310.0	1.06	2.14	2.8%	0.80	1.1%	2.0%	1.3%
Construction	23.0	0.17	0.37	6.8%	-0.44	-7.5%	-0.7%	0.4%
Manufacturing	28.2	0.26	0.38	5.6%	-0.27	-3.8%	2.5%	-0.7%
Durables	11.0	0.11	0.05	2.0%	-0.02	-0.8%	1.6%	4.1%
Non-Durables	17.2	0.15	0.32	8.0%	-0.24	-5.6%	3.0%	-3.6%
Trade & Transport	60.7	0.24	0.45	3.0%	0.15	1.0%	3.3%	1.6%
Wholesale	14.0	0.18	0.33	10.1%	-0.06	-1.7%	3.4%	3.9%
Retail	35.7	-0.19	-0.14	-1.6%	0.07	0.7%	2.4%	-1.5%
Transportation	11.0	0.25	0.26	10.4%	0.14	5.4%	6.2%	10.0%
Information	4.2	0.04	0.10	10.7%	-0.03	-2.4%	2.6%	-2.8%
Financial Activities	15.5	-0.01	0.05	1.4%	0.16	4.3%	1.8%	-0.3%
Finance & Insure	10.9	0.04	0.17	6.4%	0.07	2.8%	2.9%	-0.1%
Real Estate	4.6	-0.05	-0.12	-9.5%	0.09	7.8%	-0.7%	-0.8%
Professional Serv	30.3	-0.05	0.01	0.2%	0.27	3.7%	0.4%	3.6%
Professional	11.4	-0.01	0.04	1.3%	0.12	4.5%	0.0%	5.2%
Management	3.0	-0.01	-0.01	-1.8%	0.01	1.0%	0.7%	-1.9%
Administrative	15.9	-0.04	-0.01	-0.2%	0.14	3.7%	0.6%	3.5%
Education & Health	37.9	0.20	0.13	1.4%	0.43	4.7%	2.5%	-0.3%
Leisure & Hospitality	29.3	0.01	0.01	0.2%	0.33	4.7%	0.5%	6.9%
Other	11.5	0.03	0.12	4.2%	0.22	8.1%	4.1%	-0.3%
Public Sector	69.3	0.17	0.51	3.0%	-0.03	-0.1%	2.4%	0.8%
Federal	9.1	0.19	0.10	4.7%	-0.41	-16.5%	6.1%	-9.7%
State	10.8	0.04	0.02	0.6%	0.14	5.6%	4.6%	4.5%
Local	49.4	-0.06	0.39	3.2%	0.24	2.0%	1.3%	2.2%
Farm	52.4	1.23	6.29	69.5%	2.34	24.0%	3.2%	8.1%
Household Jobs								
Labor Force	436.7	7.15	10.86	10.8%	-0.82	-0.8%	3.8%	1.4%
Employment	394.3	4.45	8.17	8.8%	-2.66	-2.7%	1.4%	1.9%
Unemployment Rate	9.7%	0.5%	0.09	0.4%	0.09	0.5%	7.5%	7.9%





Bakersfield MSA
Kern County

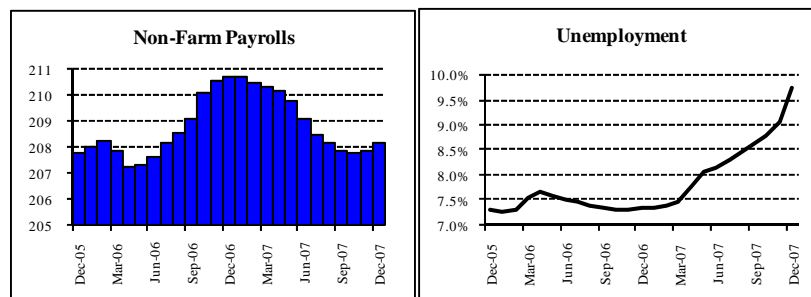
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total		Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	241.6	0.71	2.19	3.7%	0.42	0.7%	2.5%	3.6%
Construction	20.3	0.04	0.31	6.2%	-0.28	-5.3%	1.4%	2.3%
Manufacturing	13.4	0.12	0.05	1.4%	0.08	2.3%	2.3%	4.2%
Durables	5.7	0.06	0.08	5.9%	0.00	0.1%	1.5%	7.7%
Non-Durables	7.7	0.07	-0.03	-1.7%	0.07	4.0%	2.9%	1.7%
Trade & Transport	47.2	0.09	0.24	2.1%	0.05	0.4%	1.3%	3.0%
Wholesale	7.9	0.02	0.17	8.9%	0.15	8.3%	4.1%	6.7%
Retail	29.4	0.04	-0.09	-1.2%	-0.13	-1.7%	-0.3%	2.3%
Transportation	9.9	0.04	0.16	6.9%	0.02	1.0%	4.2%	2.4%
Information	2.5	0.00	0.05	8.0%	-0.03	-4.8%	-3.4%	-1.1%
Financial Activities	9.1	0.01	0.07	3.2%	0.06	2.7%	1.2%	0.9%
Finance & Insure	5.9	0.02	0.03	2.0%	0.05	3.2%	1.9%	1.5%
Real Estate	3.1	-0.01	0.04	5.5%	0.01	1.7%	-0.1%	-0.2%
Professional Serv	26.3	0.05	0.22	3.4%	0.03	0.4%	2.1%	9.0%
Professional	9.8	-0.01	0.06	2.4%	-0.03	-1.4%	0.5%	5.6%
Management	2.6	0.00	0.03	5.6%	0.03	5.3%	-0.3%	0.8%
Administrative	13.9	0.06	0.12	3.7%	0.03	0.8%	3.7%	13.4%
Education & Health	24.0	-0.01	0.16	2.7%	0.17	3.0%	2.9%	4.0%
Leisure & Hospitality	21.4	-0.03	0.22	4.1%	0.19	3.6%	1.8%	3.1%
Other	7.2	0.05	0.12	6.9%	0.17	10.1%	5.9%	-1.1%
Public Sector	60.7	0.39	0.73	5.0%	-0.15	-1.0%	4.7%	2.6%
Federal	9.4	0.02	0.16	7.0%	0.09	4.0%	3.5%	-2.1%
State	9.9	0.09	0.22	9.5%	0.19	8.4%	7.9%	10.6%
Local	41.4	0.28	0.36	3.5%	-0.43	-4.1%	4.3%	2.1%
Farm	48.9	1.09	3.72	38.4%	1.62	16.2%	2.6%	-2.6%
Household Jobs								
Labor Force	358.9	5.18	7.45	8.9%	-0.91	-1.0%	4.1%	2.1%
Employment	325.2	2.43	5.25	6.8%	-1.96	-2.4%	1.7%	2.5%
Unemployment Rate	9.4%	0.6%	0.09	0.4%	0.08	0.3%	7.2%	7.5%





Stockton MSA
San Joaquin County

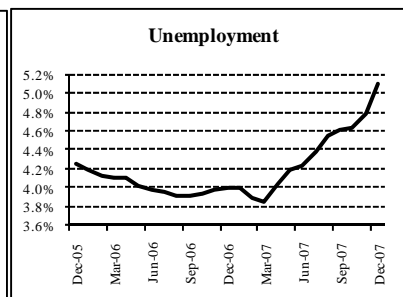
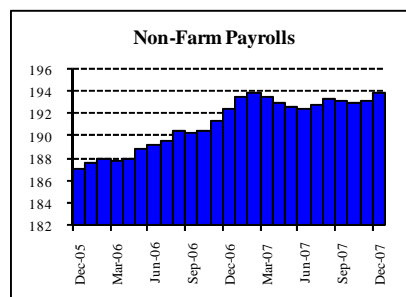
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total	Dec-07	Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	208.2	0.33	-0.24	-0.5%	-1.50	-2.8%	-1.2%	1.4%
Construction	14.3	-0.14	-0.58	-14.5%	-0.40	-9.9%	-9.5%	-8.4%
Manufacturing	21.9	0.23	0.37	7.2%	-0.51	-9.0%	-1.9%	5.6%
Durables	10.1	-0.02	-0.25	-9.3%	-0.14	-5.1%	-4.6%	-4.1%
Non-Durables	11.8	0.25	0.62	24.9%	-0.37	-12.6%	0.6%	16.1%
Trade & Transport	50.5	0.15	-0.13	-1.0%	-0.34	-2.7%	-1.1%	2.7%
Wholesale	10.1	0.04	0.00	0.0%	-0.03	-1.3%	0.0%	9.1%
Retail	26.5	0.01	-0.37	-5.3%	-0.24	-3.5%	-2.3%	-0.1%
Transportation	13.9	0.11	0.23	7.1%	-0.07	-2.0%	0.6%	3.9%
Information	2.5	0.00	-0.01	-2.4%	0.01	1.5%	0.0%	-0.9%
Financial Activities	8.9	-0.18	-0.44	-17.1%	-0.16	-6.4%	-10.0%	0.3%
Finance & Insure	6.3	-0.07	-0.18	-10.5%	-0.03	-1.7%	-5.4%	-0.2%
Real Estate	2.6	-0.11	-0.26	-30.4%	-0.13	-15.9%	-19.6%	1.4%
Professional Serv	18.7	0.14	0.19	4.1%	-0.39	-8.1%	-1.2%	4.1%
Education & Health	26.5	0.10	0.35	5.4%	0.26	4.0%	2.2%	0.6%
Leisure & Hospitality	17.4	-0.09	-0.04	-0.8%	-0.05	-1.1%	-1.1%	1.9%
Other	6.5	0.01	0.00	0.1%	0.00	0.2%	1.1%	0.3%
Public Sector	40.7	0.13	0.04	0.4%	0.07	0.7%	1.7%	1.6%
Federal	4.1	0.11	0.02	2.0%	0.00	0.5%	2.4%	4.6%
State	4.5	0.05	0.10	9.5%	0.03	2.8%	6.6%	-1.2%
Local	32.1	-0.03	-0.08	-0.9%	0.04	0.5%	1.0%	1.6%
Farm	17.6	0.29	1.16	32.1%	1.91	65.8%	5.2%	7.3%
Household Jobs								
Labor Force	296.0	3.13	3.01	4.2%	0.25	0.4%	1.5%	1.5%
Employment	267.2	0.88	0.62	0.9%	-1.10	-1.6%	-1.1%	1.4%
Unemployment Rate	9.7%	0.7%	0.09	0.7%	0.08	0.5%	7.3%	7.3%





Santa Rosa-Petaluma MSA
Sonoma County

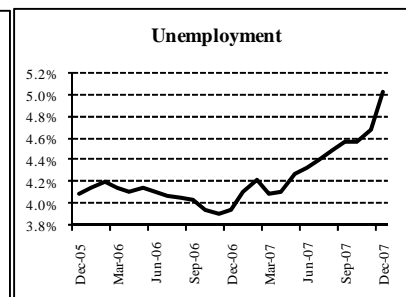
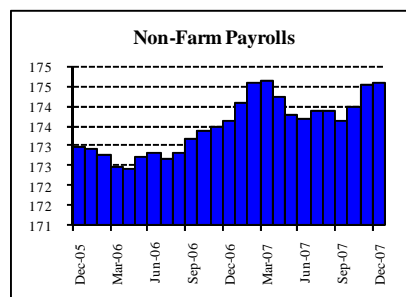
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total		Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	193.8	0.61	0.25	0.5%	0.39	0.8%	0.7%	2.9%
Construction	16.1	0.09	0.14	3.6%	0.33	8.8%	4.5%	5.6%
Manufacturing	23.6	0.05	0.05	0.9%	-0.04	-0.7%	-0.6%	3.9%
Durables	11.2	-0.05	-0.09	-3.1%	-0.05	-1.6%	-1.7%	1.0%
Non-Durables	12.4	0.10	0.14	4.8%	0.00	0.1%	0.5%	6.8%
Trade & Transport	36.4	0.06	0.35	4.0%	0.08	0.8%	2.7%	0.8%
Wholesale	7.9	0.03	0.25	13.7%	-0.04	-2.2%	2.7%	2.4%
Retail	24.5	0.02	0.12	1.9%	0.10	1.6%	3.5%	-0.2%
Transportation	4.0	0.00	-0.01	-1.2%	0.02	1.9%	-2.0%	4.5%
Information	3.4	0.01	0.02	2.5%	-0.01	-1.2%	0.7%	-1.6%
Financial Activities	9.9	0.01	-0.15	-5.7%	0.05	2.2%	-1.3%	2.3%
Finance & Insure	6.9	0.01	-0.11	-6.3%	0.00	-0.2%	-1.6%	3.1%
Real Estate	3.0	0.01	-0.03	-4.4%	0.06	8.0%	-0.6%	0.5%
Professional Serv	23.1	0.10	0.10	1.7%	0.12	2.1%	2.6%	5.3%
Professional	11.7	0.07	0.15	5.5%	0.15	5.3%	4.1%	6.3%
Management	1.5	0.00	-0.04	-9.0%	-0.02	-4.2%	-4.7%	1.7%
Administrative	9.9	0.04	-0.02	-0.8%	-0.02	-0.6%	2.2%	4.8%
Education & Health	23.5	0.03	0.04	0.7%	0.03	0.5%	-0.1%	2.8%
Leisure & Hospitality	20.8	0.04	0.05	1.1%	-0.27	-5.0%	-1.4%	2.6%
Other	6.0	-0.02	-0.09	-5.9%	-0.08	-5.0%	-3.2%	1.6%
Public Sector	30.8	0.24	-0.28	-3.5%	0.18	2.3%	-0.2%	2.6%
Federal	1.5	-0.01	-0.08	-18.1%	-0.04	-9.4%	-12.3%	0.4%
State	5.3	-0.01	-0.01	-0.4%	-0.02	-1.2%	0.1%	-1.9%
Local	24.0	0.26	-0.19	-3.2%	0.23	4.0%	0.5%	3.8%
Farm	5.9	0.23	-0.16	-10.7%	0.05	3.3%	-2.5%	1.9%
Household Jobs								
Labor Force	264.8	1.80	0.97	1.5%	-0.81	-1.2%	1.1%	2.5%
Employment	251.3	0.87	0.07	0.1%	-1.72	-2.7%	-0.1%	2.7%
Unemployment Rate	5.1%	0.3%	0.05	0.3%	0.05	0.4%	4.0%	4.2%





Santa Barbara-Santa Maria MSA
Santa Barbara County

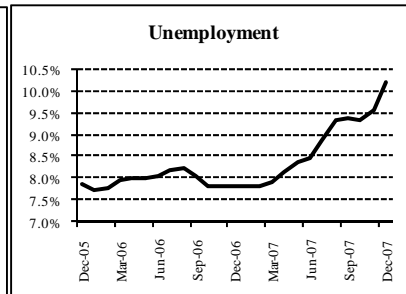
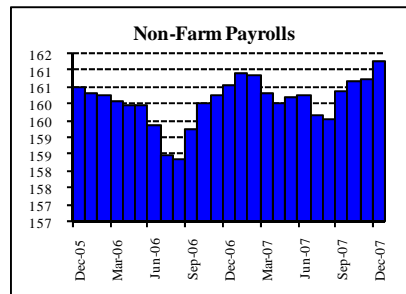
Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total		Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	174.6	0.03	0.57	1.3%	-0.10	-0.2%	0.5%	0.4%
Construction	10.8	0.03	0.04	1.4%	0.02	0.7%	3.5%	-0.1%
Manufacturing	13.5	0.01	0.03	0.9%	-0.07	-2.1%	-2.3%	0.7%
Durables	10.0	0.02	0.08	3.4%	-0.08	-3.3%	-2.1%	-1.7%
Non-Durables	3.5	-0.01	-0.05	-5.8%	0.01	1.5%	-2.8%	8.1%
Trade & Transport	28.3	-0.05	-0.18	-2.5%	-0.17	-2.4%	-0.6%	1.3%
Wholesale	5.0	-0.02	-0.11	-8.1%	-0.04	-3.0%	-3.4%	10.4%
Retail	20.3	-0.02	-0.13	-2.5%	-0.10	-2.0%	0.2%	-0.8%
Transportation	3.0	-0.01	0.06	8.1%	-0.03	-4.1%	-1.1%	1.6%
Information	4.0	0.01	0.12	13.4%	-0.02	-2.1%	0.2%	-0.6%
Financial Activities	7.8	-0.10	-0.30	-13.8%	-0.30	-13.5%	-12.4%	2.6%
Finance & Insure	4.9	-0.05	-0.23	-16.1%	-0.29	-19.7%	-15.4%	5.6%
Real Estate	2.9	-0.05	-0.08	-9.7%	-0.01	-1.2%	-6.7%	-2.7%
Professional Serv	22.6	0.00	0.31	5.8%	0.34	6.3%	4.1%	-5.4%
Professional	10.8	0.03	0.20	7.7%	0.12	4.9%	5.5%	-7.0%
Management	2.0	-0.03	0.07	14.8%	0.12	29.5%	5.2%	12.4%
Administrative	9.8	0.00	0.05	2.0%	0.09	3.9%	2.3%	-6.4%
Education & Health	19.6	-0.06	0.16	3.4%	0.01	0.3%	0.4%	0.9%
Leisure & Hospitality	23.1	-0.07	-0.31	-5.3%	0.06	1.0%	-1.3%	3.3%
Other	5.9	0.04	0.11	7.8%	-0.02	-1.5%	1.5%	2.1%
Public Sector	37.6	0.21	0.58	6.4%	-0.02	-0.2%	3.8%	0.0%
Federal	3.7	0.03	0.04	4.4%	0.01	0.7%	-0.1%	-0.6%
State	10.9	0.13	0.24	9.6%	-0.16	-5.7%	5.6%	-0.9%
Local	23.0	0.05	0.29	5.3%	0.13	2.3%	3.7%	0.5%
Farm	16.5	0.62	1.22	37.5%	0.07	1.9%	6.9%	-3.1%
Household Jobs								
Labor Force	217.2	1.88	0.64	1.2%	-0.51	-0.9%	0.9%	0.0%
Employment	206.2	1.02	0.04	0.1%	-1.02	-2.0%	-0.2%	0.1%
Unemployment Rate	5.0%	0.4%	0.05	0.3%	0.04	0.2%	3.9%	4.1%





Modesto MSA
Stanislaus County

Dec-07	Nov-07 to Dec-07		Current Quarter		Previous Quarter		Year to date	
	Dec Total	Dec-07	Total	%AR	Total	%AR	2007 %AR	2006 %AR
Payroll Jobs								
Total Non-Farm	161.2	0.53	1.02	2.6%	-0.29	-0.7%	0.4%	0.0%
Construction	12.9	-0.12	-0.23	-6.8%	-0.18	-5.2%	-2.3%	-6.0%
Manufacturing	23.2	0.55	0.57	10.7%	-0.10	-1.8%	4.4%	-1.6%
Durables	7.7	0.01	0.07	3.9%	0.04	1.9%	0.0%	-1.9%
Non-Durables	15.5	0.54	0.50	14.3%	-0.14	-3.7%	6.7%	-1.4%
Trade & Transport	33.7	-0.04	0.37	4.5%	-0.06	-0.7%	0.7%	-2.0%
Wholesale	6.1	-0.03	0.01	0.4%	0.10	7.1%	2.1%	-4.1%
Retail	22.3	-0.11	0.03	0.6%	-0.10	-1.8%	-0.1%	-1.7%
Transportation	5.3	0.09	0.33	29.6%	-0.06	-4.8%	2.6%	-1.1%
Information	2.4	0.02	0.04	6.6%	0.04	8.1%	3.9%	-5.9%
Financial Activities	6.2	-0.01	-0.08	-5.1%	-0.02	-1.6%	-3.4%	0.9%
Professional Serv	14.8	0.08	-0.01	-0.1%	0.03	0.9%	-0.7%	1.8%
Professional	7.1	0.01	-0.01	-0.5%	-0.02	-1.0%	0.0%	3.1%
Administrative	7.8	0.07	0.00	0.2%	0.05	2.6%	-1.4%	0.7%
Education & Health	20.5	0.11	0.36	7.4%	0.24	4.8%	3.7%	1.7%
Leisure & Hospitality	15.6	0.03	0.07	1.8%	-0.03	-0.9%	-1.2%	6.3%
Other	5.8	-0.02	-0.01	-0.8%	-0.04	-2.4%	-1.4%	-2.1%
Public Sector	26.1	-0.06	-0.05	-0.8%	-0.16	-2.5%	-1.7%	2.4%
Federal	0.9	-0.03	-0.17	-49.9%	-0.09	-27.7%	-24.9%	-5.7%
State	1.8	0.00	-0.07	-14.4%	0.08	18.2%	0.2%	5.7%
Local	23.4	-0.03	0.19	3.3%	-0.15	-2.6%	-0.7%	2.6%
Farm	13.5	-0.01	0.58	19.1%	-0.03	-0.9%	-1.8%	-2.8%
Household Jobs								
Labor Force	233.9	2.11	3.23	5.8%	-0.74	-1.3%	2.0%	0.0%
Employment	210.0	0.39	1.80	3.5%	-2.70	-5.0%	-0.6%	0.1%
Unemployment Rate	10.2%	0.7%	0.10	0.5%	0.09	0.9%	7.8%	7.9%





Data Available for the Following Areas Upon Request

Vallejo-Fairfield MSA

Solano County

Salinas MSA

Monterey County

Visalia-Porterville MSA

Tulare County

San Luis Obispo-Paso Robles MSA

San Luis Obispo County

Santa Cruz-Watsonville MSA

Santa Cruz County

Chico MSA

Butte County

Napa MSA

Napa County

Redding MSA

Shasta County

Merced MSA

Merced County

El Centro MSA

Imperial County

Yuba City MSA

Sutter and Yuba Counties

Madera MSA

Madera County

Hanford-Corcoran MSA

Kings County

Explanation of the Data

There are two sources of data—payroll figures come from a monthly survey of employers called the Current Employment Statistics survey (CES), and unemployment and household employment figures come from the Current Population Survey (CPS). The payroll numbers primarily reflect those workers who are covered by unemployment insurance. The data do not include those workers who are self-employed or employed on an informal basis. The numbers are subject to revision during subsequent months as well as at the beginning of the following year when the new benchmark is released. The current data are benchmarked to 2005 figures. Due to the benchmark process, data released toward the end of the year are less reliable and more subject to substantial revisions.

The sample sizes for the unemployment and household figures from the CPS are considerably smaller within the state and are also subject to annual revisions. The unemployment rate, however, tends to be fairly stable due to the methodologies employed.

Our aggregate California seasonally adjusted figures will differ from the seasonally adjusted release of data from the EDD. This is because we use a different algorithm. In order to more clearly reveal trends, we also smooth the data by removing random jumps in the data that often occur on a month-to-month basis. All data is reported in terms of thousands of workers. Growth rates are reported in annualized terms.

Each table includes the following information for the regional economy:

1. Current employment total.
2. Current month's growth in employment in absolute terms.
3. Last month's growth in employment in absolute terms.
4. Last month's growth in employment in absolute terms from the previous month's data release, so revisions to the previous month's data may be noted.
5. Quarterly (3 month average) growth in employment in absolute and annualized percentage terms
6. Previous quarters growth in employment in absolute and annualized percentage terms
7. Year-to-date employment growth in annualized percentage terms.
8. Previous year's year-to-date employment growth in annualized percentage terms.



MSA Regional Definitions

Southern California	
<u>Los Angeles-Long Beach-Glendale*</u> Los Angeles County	<u>San Diego-Carlsbad-San Marcos</u> San Diego County
<u>Santa Ana-Anaheim-Irvine*</u> Orange County	<u>Oxnard-Thousand Oaks-Ventura</u> Ventura County
<u>Riverside-San Bernardino-Ontario</u> Riverside County San Bernardino County	<u>El Centro</u> Imperial County
Bay Area	
<u>East Bay*</u> Alameda County Contra Costa County	<u>San Jose-Sunnyvale-Santa Clara</u> San Benito County Santa Clara County
<u>San Francisco-San Mateo-Redwood City*</u> Marin County San Francisco County San Mateo County	<u>Santa Rosa-Petaluma</u> Sonoma County <u>Napa</u> Napa County
Northern Central Valley	
<u>Sacramento--Arden-Arcade--Roseville</u> El Dorado County Placer County Sacramento County Yolo County <u>Yuba City</u> Sutter County Yuba County	<u>Stockton</u> San Joaquin County <u>Vallejo-Fairfield</u> Solano County <u>Chico</u> Butte County <u>Redding</u> Shasta County
Southern Central Valley	
<u>Bakersfield</u> Kern County <u>Fresno</u> Fresno County <u>Hanford-Corcoran</u> Kings County <u>Visalia-Porterville</u> Tulare County	<u>Madera</u> Madera County <u>Merced</u> Merced County <u>Modesto</u> Stanislaus County
Central Coast	
<u>Salinas</u> Monterey County <u>San Luis Obispo-Paso Robles</u> San Luis Obispo County	<u>Santa Barbara-Santa Maria</u> Santa Barbara County <u>Santa Cruz-Watsonville</u> Santa Cruz County

* Metropolitan Divisions